

AUDITS/FINANCIAL MONITORING

Code **DIE** Issued **12/02**

Purpose: To establish the basic structure for auditing and monitoring the center's financial activities.

In accordance with state law and regulation, all center financial records will be audited following the close of each fiscal year.

The board will employ a certified public accountant to conduct the annual audit. The center will forward a copy of appropriate audits to the state department as required by applicable state law or regulations

Adopted 3/18/85; Revised 12/17/02

Legal references:

- A. S. C. Code, 1976, as amended.
 - 1. Section 59-20-60 - Audit Requirements of the Education Finance Act.
- B. State Board of Education Regulations:
 - 1. R-43-175 - Accounting and reporting.