

FUNDING PROPOSALS, GRANTS AND SPECIAL PROJECTS

Code **DD** Issued **12/02**

Purpose: To establish the basic structure for the seeking of additional sources of revenue for the center.

In order to offer the best educational opportunities possible for students of the center, the board will seek as many sources of revenue as possible to supplement the funds provided through local taxation and the basic aid offered by the state.

The director will notify the board of all funding proposals that are accepted.

Grants from private sources

The center will seek grants of money, securities, property, etc., from private sources for scholarships, staff development and other educational improvement purposes.

Such gifts will be approved by the board, administered by the director and used in keeping with the terms of the gift or bequest.

The board will not accept bequests, endowments or other gifts if the conditions of the gift remove any portion of the center from control of the board.

Adopted 12/17/02

Legal references:

- A. S. C. Code 1976, as amended:
 - 1. Section 59-19-170 - Acceptance and holding of property by trustees.
 - 2. Section 59-19-180 - Purchase of land by trustees.
 - 3. Section 59-69-30 - Investment of such fund.
- B. S. C. Code of Laws, 1976 as amended:
 - 1. 1971 Act 501, Section 6, p. 931 - Application for additional funds.
- C. S. C. Attorney General's Opinion:
 - 1. 1968-69 - Opinion No. 2655, p. 71.